

Proforma income tax schedule showing the deduction of qualifying interest:

	Non- savings	Savings	Dividends
Employment income	x		
Interest (grossed up)		x	
Dividend (including tax credit)	—	—	<u>x</u>
Total income before deductible payments	x	x	x
Less: Deductible payments (interest on qualifying loans)	<u>(1st)</u>	<u>(2nd)</u>	<u>(last)</u>
Net income	x	x	x
Less: personal allowance	<u>(1st)</u>	<u>(2nd)</u>	<u>(last)</u>
Taxable income	x	x	x